

July 31, 2023

JR Herlihy  
Chief Financial Officer  
Ellington Financial Inc.  
53 Forest Avenue  
Old Greenwich, CT 06870

Inc.

Fiscal Year Ending December 31, 2022

Re: Ellington Financial

Form 10-K for the

Filed March 1, 2023

File No. 001-34569

Dear JR Herlihy:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance

Office of Real Estate & Construction