



Ellington Financial Inc. Completes First Securitization of Closed-End Second Mortgages

December 16, 2024

OLD GREENWICH, Conn.--(BUSINESS WIRE)--Dec. 16, 2024-- Ellington Financial Inc. (NYSE: EFC) today announced that it has closed a \$199 million securitization backed by a pool of closed-end second lien residential mortgage loans. Ellington Financial contributed approximately 51% of the loans included in the securitization, with the remainder contributed by funds managed by Ellington Management Group, L.L.C.

The debt tranches issued in the securitization were rated by Fitch and KBRA, with the senior-most tranches receiving AAAsf and AAA (sf) ratings, respectively.

About Ellington Financial

Ellington Financial invests in a diverse array of financial assets, including residential and commercial mortgage loans and mortgage-backed securities, reverse mortgage loans, mortgage servicing rights and related investments, consumer loans, asset-backed securities, collateralized loan obligations, non-mortgage and mortgage-related derivatives, debt and equity investments in loan origination companies, and other strategic investments. Ellington Financial is externally managed and advised by Ellington Financial Management LLC, an affiliate of Ellington Management Group, L.L.C.

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