

## Ellington Financial Inc. Completes \$417 Million Non-QM Loan Securitization

January 24, 2022

OLD GREENWICH, Conn.--(BUSINESS WIRE)--Jan. 24, 2022-- Ellington Financial Inc. (NYSE: EFC) (the "Company") announced today that it has closed a \$417 million securitization backed by a pool of non-qualified residential mortgage ("non-QM") loans. The Company originally acquired the majority of the non-QM loans from LendSure Mortgage Corp., a mortgage originator in which the Company holds a strategic equity investment.

The securitization was rated by both Fitch and KBRA, with the senior tranche receiving AAA ratings. The Company retained certain tranches of the securitization in order to comply with credit risk retention rules, and also retained the option to call the securitization at any time following the optional redemption date.

### **About Ellington Financial Inc.**

Ellington Financial invests in a diverse array of financial assets, including residential and commercial mortgage loans, residential and commercial mortgage-backed securities, consumer loans and asset-backed securities backed by consumer loans, collateralized loan obligations, non-mortgage and mortgage-related derivatives, equity investments in loan origination companies, and other strategic investments. Ellington Financial is externally managed and advised by Ellington Financial Management LLC, an affiliate of Ellington Management Group, L.L.C.

### **About LendSure Mortgage Corp.**

LendSure is a privately held financial services company engaged in the origination of residential mortgage loans, primarily on a wholesale basis. LendSure is led by a team of seasoned mortgage professionals who have many years of experience in the mortgage industry. LendSure was founded in March 2015 and maintains its corporate headquarters in San Diego, CA.

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